Goods Order Inventory

Case Study

3PL (Third-Party Logistics) Provider

Company Overview

A leading 3PL (Third-Party Logistics) provider is a setup established in 1977 as a global workmanship forwarder/US Customs Brokerage firm. Over the most recent 8 years, they have extended their administrations to address the issues of the developing retail fulfilment industry including Retail Distribution, Warehousing, Display Building, Pick-N-Pack, EDI Integration, Kitting, etc.

From the past 20+ years, 3PL (Third-Party Logistics) provider uses more than twenty or more long stretches of involvement with warehousing, customs, transportation, and client care to accomplish the best assistance you merit. They also give a protected, clean, and secure office set up with experienced experts who are persistently quality prepared to meet the particular help needs of every one of their customers.

Not only does 3PL handle warehouse stock and final delivery, it also performs inventory planning for their customers, which includes basic sales & operations planning as well as demand forecasting on a rolling basis, which turns into specific factory production orders.

Implementation Partner

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Solution
3PL

Type
Private company

Industry
Third party Logistics Solution

Business Challenges

A 3PL (Third-Party Logistics) provider was seeking an Inventory Management software in order to manage raw and finished goods inventories, and provide the flexibility needed to meet customer requirements.

In addition, there was a need for real time information, greater accuracy and optimization of labour resources. In evaluating warehouse management software, 3PL wanted leading edge technology that would:

- ✓ Provide the seamless flow of real time data visibility across its entire operation
- ✓ Enable systematic quality assurance control with comprehensive traceability including inspections and holds
- ✓ Enable monthly reporting via emails rather than relying on human intervention for increased reliability
- ✓ Help improve operational efficiency and labour productivity
- ✓ Enable cycle counting
- ✓ Enable the use of lot# and serial numbers with traceability
- ✓ Include transload and crossdock functionality Integrate with EDI services

After an extensive selection process, 3PL (Third-Party Logistics) provider collaborated with GOIS to implement Inventory management software with WMS functionality to handle their warehouse management and production inventory control requirements.

Solutions

3PL (Third-Party Logistics) provider reviewed several Inventory Management systems that provide solution to 3PL (Third-Party Logistics) provider before choosing the GOIS. The challenge was to bridge production requirements with warehouse and inventory management functions, seamlessly managing production materials and finished goods while enabling true lot-tracked inventory control throughout the complete supply chain life cycle. Thus, after having the Live Demo of our Goods Order Inventory system" they chose the GOIS because it was designed for the 3PL industry and it provided the flexibility they needed to support diverse client requirements

The Results

GOIS 3PL Warehouse Management System:

GOIS Inventory has advanced multi-warehouse inventory management capabilities allowing you to coordinate your inventory across all of your warehouses, locations, and online sales channels, ensuring that your inventory is managed effectively and efficiently, no matter where it is.

With the help of a mobile multi-location warehouse stock management system, they can accomplish the following:

- ✓ Easily track inventory availability and warehouse location
- ✓ Minimize labour with mobile order picking an employee can scan product barcodes with quantities needed
- ✓ Perform easy inventory transfers
- ✓ Perform speedy inventory counts
- ✓ It enables field representatives to effortlessly audit truck stock and consigned inventory with Barcode Scanning
- ✓ Generate customize invoices for the products sold.
- ✓ Give their team the ability to request items or assets
- ✓ Easily adjust inventory quantities
- ✓ Set alerts for pre-committed inventory
- ✓ Create sales orders on-the-go with a mobile device
- ✓ Easily receive orders into the warehouse
- ✓ Boost order fulfilment

Real-time visibility into Inventory

With the help of Good Order Inventory which is integrated with the Lingo EDI (Electronic Data Interchange), 3PL (Third-Party Logistics) provider got the flexibility to give the access to their clients to keep real-time visibility on their inventory management system which can be easily seen across their web portal and hence, they can manage inventory, orders, and execute tasks from anywhere with their particular secured logins.

- ✓ They provided a real-time location tracking of the goods transported, through which their clients can get an exact delivery status.
- ✓ 3PL provider also gives their client smoothing tracking functionalities through SKU, batch, parts, or serial number, which is the most exact approach to get real-time information about products on the way.
- ✓ Moreover, your WMS additionally ensures you get inventory movement details inside or outside of the warehouse. This is attainable to deal with a complete audit.

Tracking Purchase and Sales Order

The GOIS also provided custom reports with the goal that the organization could anticipate sales turnover and improve the reordering cycle. With Goods Order Inventory reorder reports and auto-PO features, orders can be put with the snap of a mouse.

A portion of the particular detail buy request like:

- ✓ List of item buyer agrees to purchase
- ✓ The number of items the buyer intends to purchase.
- ✓ The specific price of the items.
- ✓ The delivery date of the items.

This tracking helps the 3PL (Third-Party Logistics) provider in improving the inventory with the goal that stock is consistently in the right amount, spot, and time, and at the correct expense to deliver a benefit.

Custom Monthly Reporting

GOIS system not only perform an almost endless array of functions, they can easily generate a report at every month-end and can provide their client/users a detailed information about the followings:

- ✓ Inventory management and storage.
- ✓ Order fulfilment of e-commerce orders.
- ✓ Retail store replenishment orders.
- ✓ Outbound shipping all order types.
- ✓ Returns handling from clients.

Labor, Time and Cost Savings

The adoption of the new workflow-based WMS and mobile technology has streamlined operations and created labor savings including the reduction of one Customer Service position. Operational processes have been optimized and automated to reduce errors and boost productivity. Using the new technology has resulted in cost savings on mailing out invoices and saves considerable time overall in “paperwork”.

Enhanced Customer Communications

In dealing with third party logistics customers, it is often the case that inventory and freight owners need continual communication and information about operations, inventory levels, orders and more. Using the new GOIS and Mobile Handheld combined technology has enabled 3PL (Third-Party Logistics) provider to empower its clients to have real time access to information and reports however and whenever it is needed. The seamless flow of real time business intelligence has increased the already high level of customer satisfaction with 3PL provider.

About Goods Order Inventory (GOIS)

Goods Order Inventory is a cloud-based inventory and order management system that centralizes all your business channels inventory management, order processing, barcode scanning, invoicing, tracking, and integration with popular platforms everything into one simple, easy-to-use piece of software. Goods Order Inventory integrates with different channels so you can do everything you need to run your business smarter and smoother from one single piece of software.

Interested in seeing how GOIS can automate your inventory management and increase visibility into your inventory?

Book a demo with us today!

Contact Us